

# OneAscent Market Update: Q3 2022

JULY 19<sup>th</sup>, 2022

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# About OneAscent Investments

We develop values-aligned, Kingdom-driven investment solutions for advisors and investors. Our passion is investing in businesses that bless the world.

**2017**

OneAscent Was  
Founded

**11**

Team Members

**16**

Average Years  
in Industry

**700**

Assets Under  
Advisement  
(\$MM)

## Who We Serve



Financial Advisors



Institutional Clients



Faith-Based Organizations



Family Offices



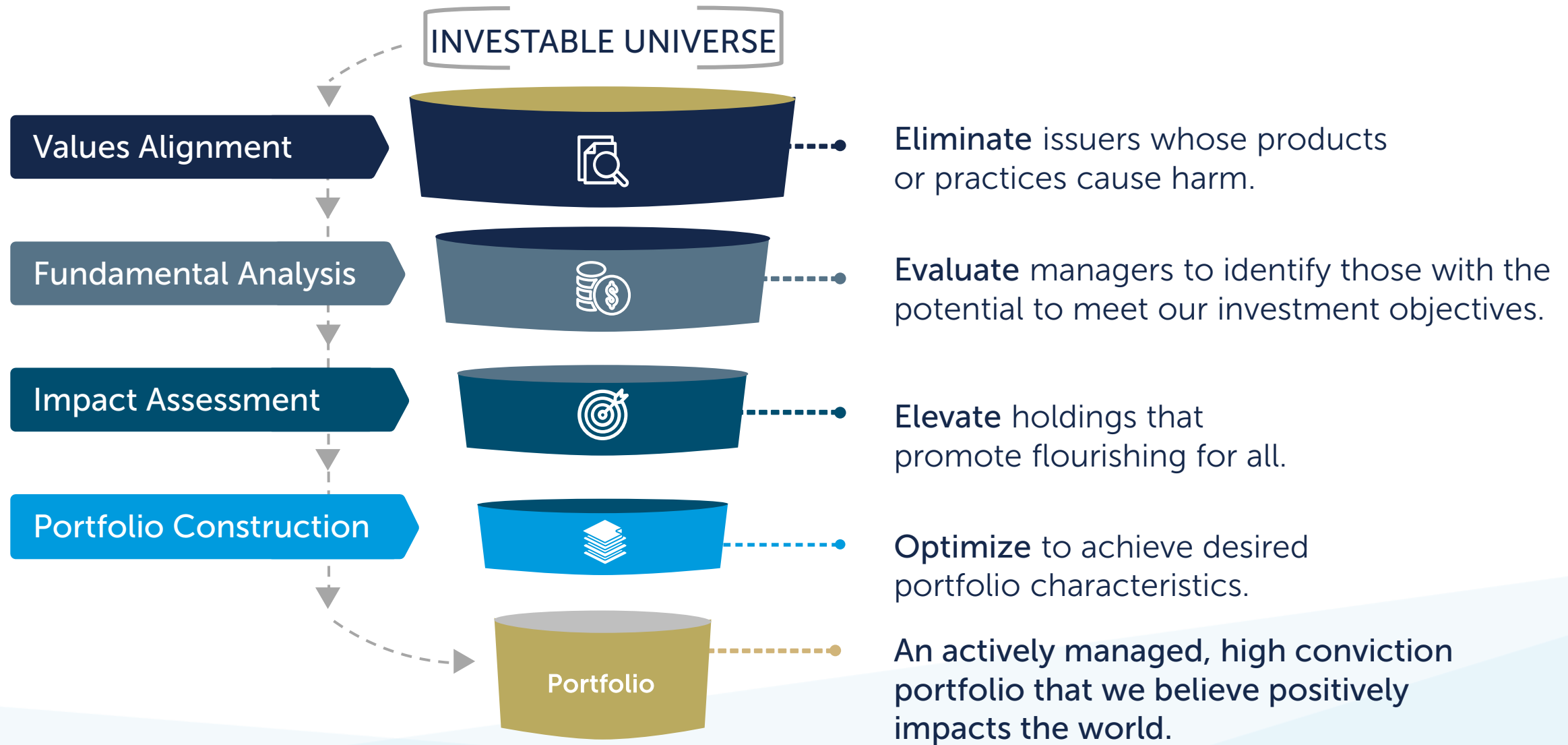
Endowments & Foundations



Pensions & Retirement Plans

Data as of 12/31/2021.

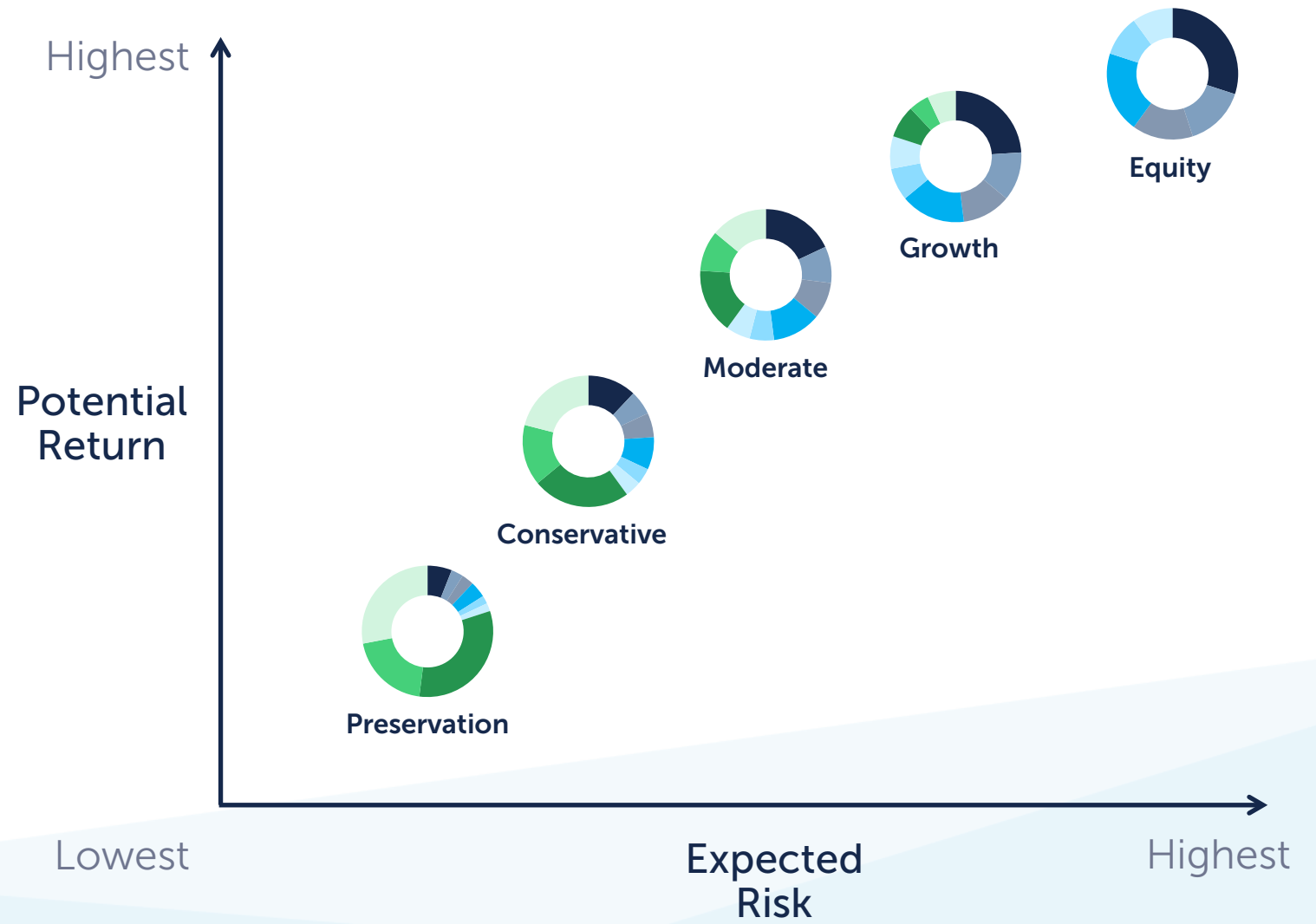
# OneAscent Investment Process



Past performance may not be representative of future results. All investments are subject to loss. Forecasts regarding the market or economy are subject to a wide range of possible outcomes. The views presented in this market update may prove to be inaccurate for a variety of factors.

# Risk-based, globally diversified portfolios

The OneAscent Turnkey Models are designed to offer **five risk-based asset allocation models** that align with an investor's values. Risk-based exposure begins with a **strategic allocation to stocks and bonds**, and then diversifies further into asset classes based on geography, size, and investment style.



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# Manager Spotlight

## Q3 2022

**Dolores Bamford, CFA**

Co-Chief Investment Officer  
Senior Portfolio Manager  
Eventide

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# Important Information

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This presentation expresses the views of Eventide Asset Management, LLC's personnel, and there is no guarantee that such views are accurate. The material provided herein is for informational purposes only should not be construed as a recommendation for any investment. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Reference to Eventide's Business 360<sup>®</sup> approach is provided for illustrative purposes only and indicates a general framework of guiding principles that inform Eventide's overall research process. The Business 360<sup>®</sup> framework informs the Adviser's investment process but cannot in and of itself be used to determine which securities to buy or sell. There is no guarantee that the Adviser's Business 360<sup>®</sup> approach will produce the desired results.

Eventide Asset Management is not affiliated with OneAscent.

# Dolores Bamford, CFA



## **Dolores Snyder Bamford, CFA**

Co-Chief Investment Officer  
Senior Portfolio Manager

### **ROLE**

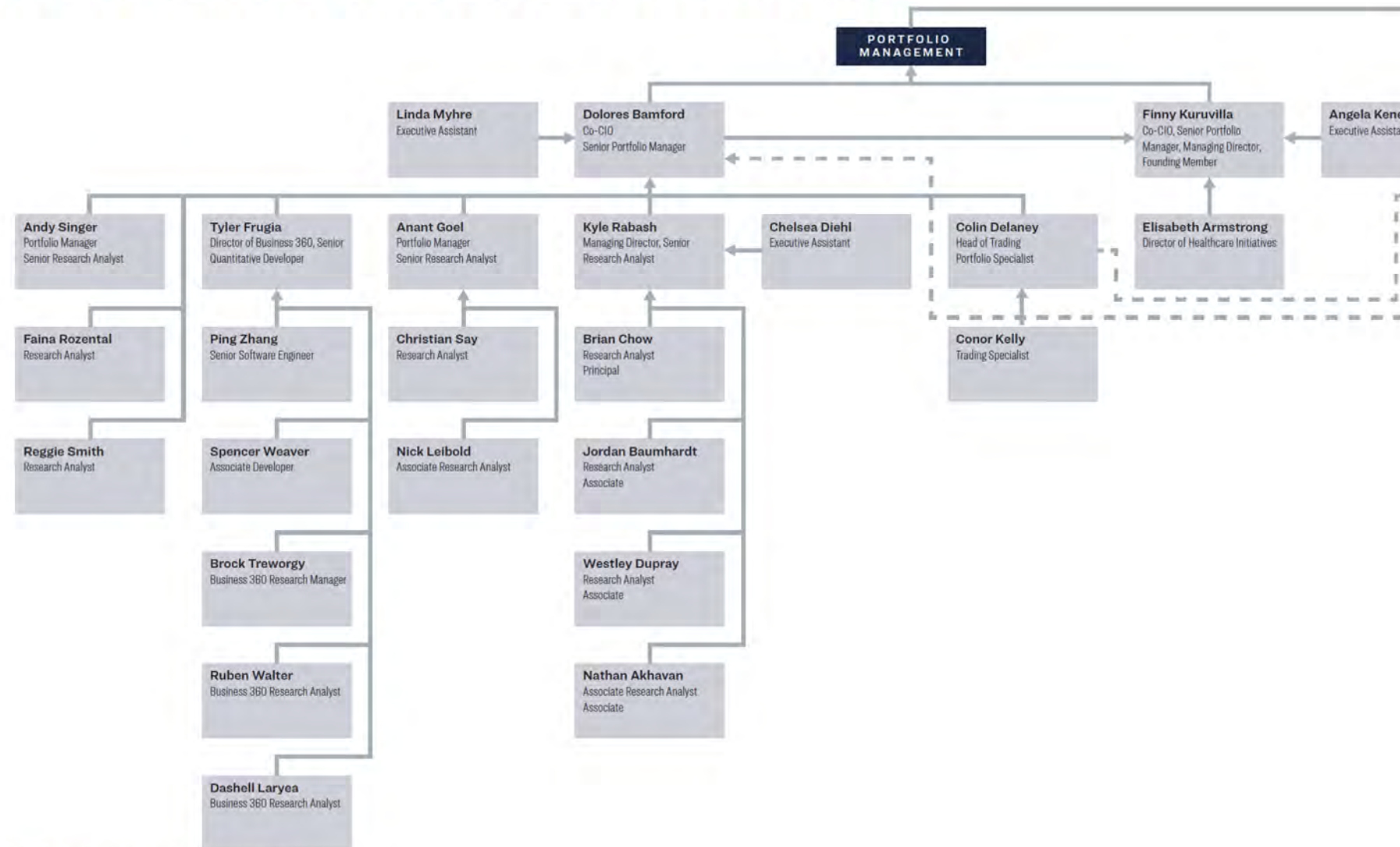
Ms. Bamford serves as Co-Chief Investment Officer and Senior Portfolio Manager for Eventide's strategies.

### **BACKGROUND**

- Over twenty-five years of investment experience
- Served as Managing Director and Portfolio Manager with Goldman Sachs Asset Management (GSAM), prior to joining Eventide. She also led US Responsible Equity, co-led US Midcap Value and Global Sustain Equity.
- Senior VP and Portfolio Manager and Analyst with Putnam Investments
- Served in Investment Research with Fidelity Investments
- S.M. in Management from the MIT Sloan School of Management
- Dual-M.A. in Theology and Church History from Gordon-Conwell Theological Seminary
- B.A. in Economics from Wellesley College
- Member of the Boston Society of Security Analysts and of the CFA institute

For informational purposes only.

# Dedicated Investment Team



Source: Eventide Asset Management, LLC. For informational purposes only.



# Our Purpose

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Eventide strives to **honor God** and **serve its clients** by investing in companies that **create compelling value** for the **global common good**.

This communication is provided for informational purposes only and expresses views of Eventide Asset Management, LLC (“Eventide”), an investment adviser.

# Investment Philosophy

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We believe **high-quality companies** that excel at **creating value for others** and **trade at a discount to intrinsic value** offer superior long-term risk-adjusted returns.

The Adviser's judgment about the quality and intrinsic value of particular companies may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

# PM Perspective: Looking for “High Quality” Companies

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- Sustainable competitive advantages
- Great management teams
- Attractive industries
- Financial resiliency
- Creating compelling value

The reference to “High Quality” companies represents the opinion of Eventide’s portfolio manager and not a standard generally recognized in the securities industry. Eventide’s views about the quality of a particular company held in its portfolios may prove to be incorrect. There is no guarantee that all portfolio holdings advised by Eventide will involve companies that the portfolio manager views as “high quality” or that any investment will achieve its objectives, generate positive returns, or avoid losses.

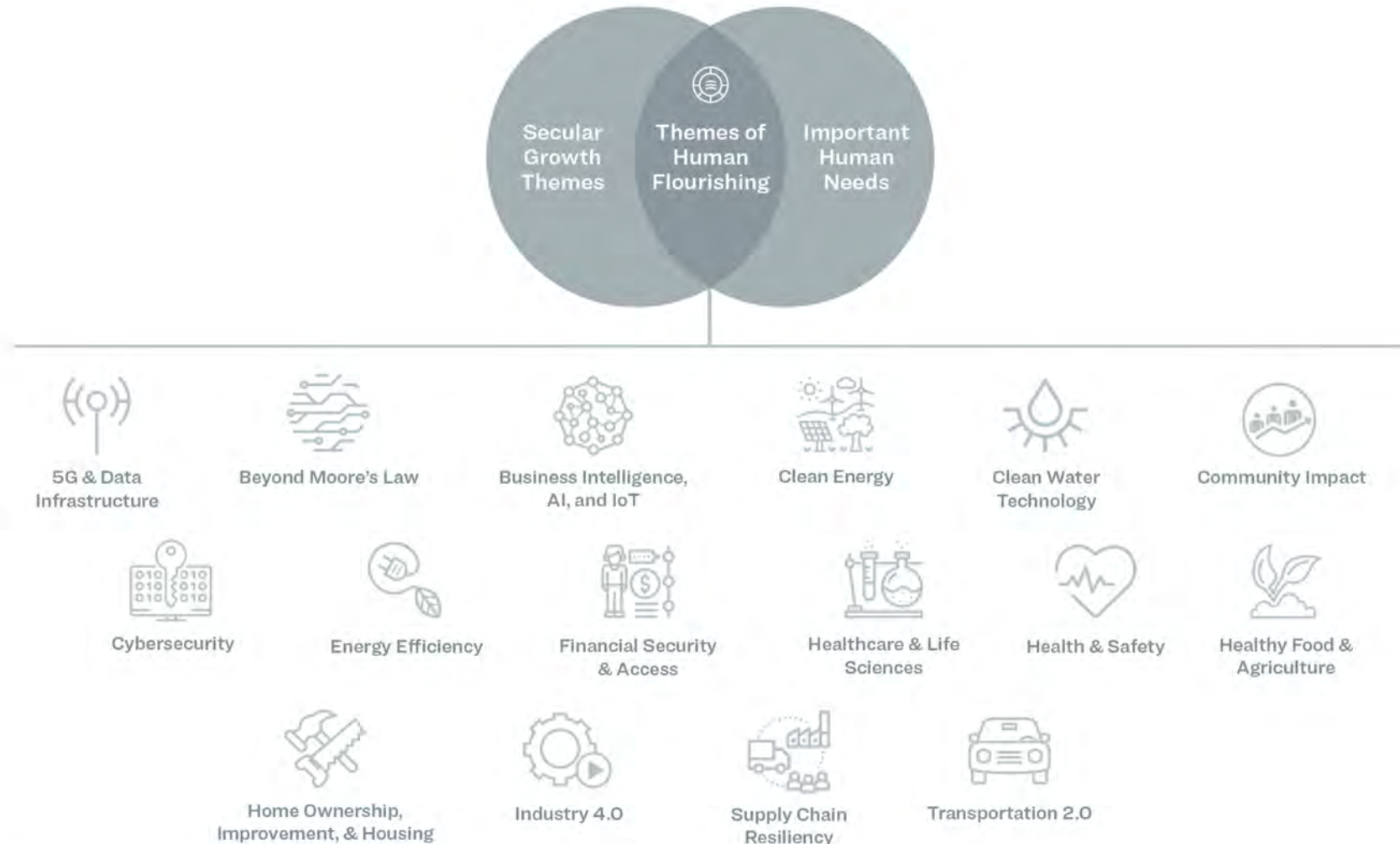
# BUSINESS 360

Business 360® targets a **holistic framework** for evaluating both a company's **long-term competitive advantage** and its **impact on human flourishing** by analyzing its **operations and strategy** through the lens of **key stakeholders**.



Reference to Eventide's Business 360® approach is provided for illustrative purposes only and indicates a general framework of guiding principles that inform Eventide's overall research process. The Adviser's judgment about the quality of a particular company may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

# Themes of Human Flourishing



Source: Eventide Asset Management, LLC. These are representative examples of themes in Eventide Investments.

# Strategy Distinctives

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## Quality Investment Approach

**Invests in companies that we believe will achieve attractive long-term capital appreciation, income for our clients, and positive impact on the world.**

## Dividend Growth Focused

**Seeks to invest in companies that pay attractive dividends, demonstrate the ability to grow dividends in the future, and offer long-term capital appreciation potential.**

## Defensive

**Seeks to invest in companies whose future is tied to their own ability to create value, rather than to macroeconomic and industry performance.**

## Creating a Better World

**Focused on identifying and investing in companies capable of sustaining profitability and growth by serving well the needs of customers, employees, suppliers, communities, the environment, and society.**

*There is no guarantee that the Adviser's approach will produce the desired results. All investments involve risks, including the possible loss of principal.*

# Investment Process:

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## Dedicated to a high quality & Stakeholder Value Creation Approach

- High quality management teams with a stakeholder focus
- Business 360<sup>®</sup> leadership with opportunities for positive impact on human flourishing
- Well-positioned companies in industries with strong secular themes
- Financial strength and resiliency to pay and grow dividends
- Prospects for attractive risk-adjusted returns

# Eventide Equity Income Strategies versus Growth Strategies

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- Same themes of human flourishing.
- Solutions providers and enablers vs innovators and disruptors.
- Diversified industry exposures, less Technology and Biotechnology.
- Growth profile: 10%-20% earnings per share growth versus 30-50% growth.
- Strong near-term balance sheets and profitability.
- Importance of free cash flow growth for sustainable dividend growth.

There is no guarantee that the Adviser's Investment Process will produce the desired results. All investments involve risks, including possible loss of capital.



# PM Team Focus in Current Environment

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- **Working closely together**, focused on our mission, investment process, risk control, and managing portfolios well through current macroeconomic and financial market challenges.
- **Continuing to build resiliency** in our portfolios to higher inflation, interest rates, market volatility, and economic uncertainty.
- **Staying focused on protecting clients' assets** in this current downturn as well as seeking high quality, Business 360<sup>®</sup> aligned companies at attractive valuations for the long-term.

There is no guarantee that the Adviser's Investment Process will produce the desired results. All investments involve risks, including possible loss of capital.

# Conclusions

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## Seeking a High Quality and Lower Volatility Investment Approach

- A bottom-up investing and secular theme focus to seek consistent returns and lower volatility than the markets.

## Dividend Growth and Capital Appreciation Oriented

- Seeks to invest in companies that pay attractive dividends, demonstrate the ability to grow dividends in the future, and offer long-term capital appreciation potential.

## Focused on Resiliency

- Seeks to invest in companies that are insulated from macro and industry downturns.

## Creating a Better World

- Focused on high quality companies adding value to their stakeholders and making a positive impact on the world and wellbeing.

Source: Eventide Asset Management, LLC. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses. There is no guarantee that the Adviser's approach will produce the desired results.



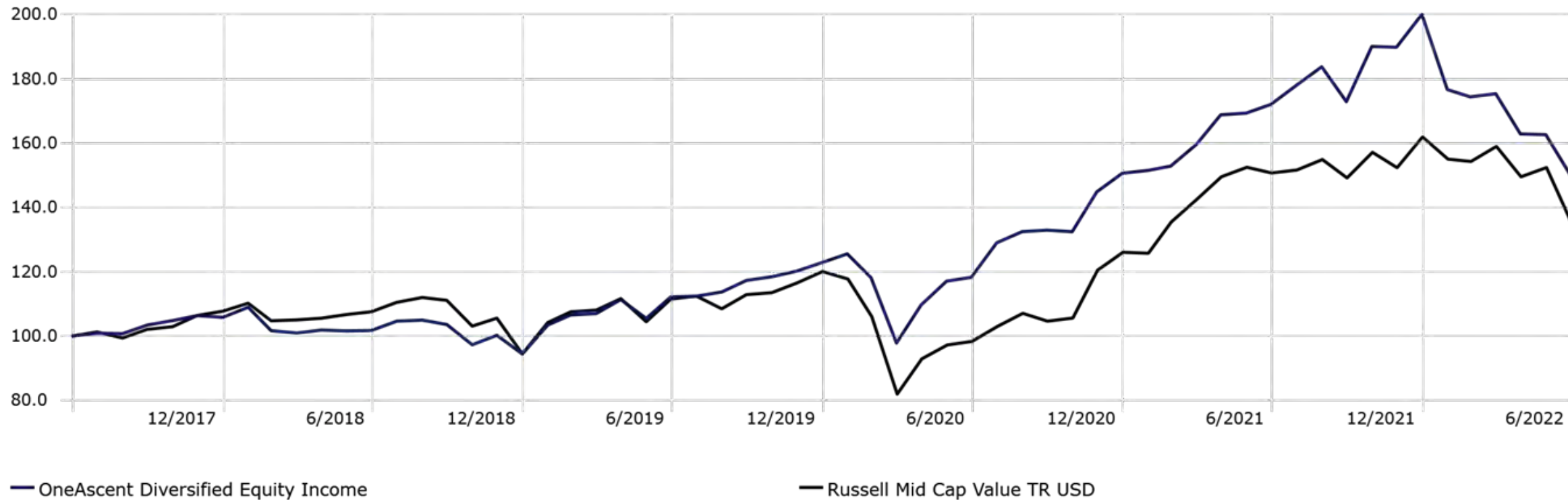
**INVESTING THAT MAKES  
THE WORLD REJOICE<sup>®</sup>**

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# OneAscent Diversified Equity Income

## Investment Growth

Time Period: 7/1/2017 to 6/30/2022



### Returns as of 6/30/2022

	YTD	1 Year	3 Years	5 Years	Inception*	2021	2020	2019	2018	2017*
OneAscent Diversified Equity Income	-24.96%	-12.75%	10.17%	8.44%	8.61%	32.79%	22.58%	30.05%	-10.75%	9.88%
Russell Mid Cap Value	-16.23%	-10.00%	6.70%	6.27%	6.24%	28.34%	4.96%	27.06%	-12.29%	9.24%

\* Inception Date for OneAscent Diversified Equity Income Strategy was 3/15/2017

# Important Disclosures

OneAscent Investment Solutions LLC (“OneAscent”) was formed in March 2017, and manages a variety of equity, income and balanced asset strategies for client accounts. OneAscent is an investment adviser registered with the United States Securities and Exchange Commission. Registration as an investment adviser does not imply any certain degree of skill or training. OneAscent's Form ADV Part 2A is available on its website, [www.oneascent.com](http://www.oneascent.com), or the SEC's website, at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov), or by contacting the firm. Please consult OneAscent's Form ADV Part 2A for information regarding account minimums and fees.

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The strategy is not necessarily appropriate for any particular client or investor. Accordingly, any reader of the attached description should not interpret the attached as investment advice. All investments bear a risk of loss, including the loss of principal that the investor should be prepared to bear. The use of any chart or graph in the attached is not intended to be viewed as a singular aid in determining investment strategy. Such visual aids are instead intended as a complement to other data, and like such other data, should be considered in light of consultations with professional investment tax and legal advisors. Past performance may not be indicative of future results. No current or prospective client should assume that the future performance of any specific investment, investment strategy (including investments and/or investment strategies recommended by the adviser), will be equal to past performance levels. Indices are reported to give a point of comparison only. An investor may not invest directly in an index. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio.

# Important Disclosures

## Turnkey Model Performance:

Performance information for the attached strategy is calculated using model performance and is based on the portfolio allocation data since inception. The strategy has not materially changed since inception. Model performance is net of any fees on the underlying mutual funds and ETFs, management fees of any underlying model portfolios, and a strategist fee applied annually to the entire strategy. The model performance does not include any overlay fees, brokerage fees, or commissions. Performance for periods longer than a year has been annualized. Model performance means that while actual client accounts will be managed as closely to the model as possible, the performance reported is for the targeted portfolio allocations for the strategy and not a composite of actual client accounts. Accordingly, individual client performance may vary according to various factors, including fee arrangements, withdrawals, contributions, and tax considerations, among other factors. OneAscent does not control the fee amounts charged by recommending advisers. A complete listing of all trades in the model, as well as a full description of the model/strategy are available upon request.

Unless otherwise noted, the benchmark used for this strategy is a blend of four broad based market indices and benchmark performance is calculated by Morningstar. Blended benchmarks are rebalanced back to their target weights each calendar quarter. The four broad market indices are S&P 500, Russell 2500, MSCI ACWI ex USA, and Bloomberg Barclays US Aggregate Bond. The S&P 500 is a market cap-weighted index of the 500 largest U.S. publicly traded companies. The Russell 2500 is a market cap-weighted index that includes the smallest 2,500 companies covered in the Russell 3000 universe of U.S. companies. The MSCI ACWI ex USA (Morgan Stanley Capital International All Country World Index Ex-U.S.) is a market-cap weighted index designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The Bloomberg Barclays US Aggregate Bond is an index designed to provide a broad measure of the U.S. bond market and includes government securities, mortgage-backed securities (MBS), asset-backed securities (ABS), and corporate securities. Index performance is for illustrative purposes only. Index performance does not reflect any management fees, transaction costs, or expenses. Indexes are unmanaged and one cannot invest directly in an index.

**Get Connected:**

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